

North Arkansas Electric Cooperative
Board Meeting Summary
Nov. 21, 2025

The North Arkansas Electric Cooperative Board of Directors convened Nov. 21, 2025, to review financial reports, approve meeting minutes, and consider administrative and operational matters. They also addressed key administrative and operational matters including director changes, financial reports, and policy updates.

- **Board personnel update:** The board accepted the resignation of Vice President Beth Carter and decided to accept applications for her vacant Baxter County position until Dec. 5, 2025, with a decision to be made at their next board meeting.
- **Financial and operational approvals:** The board reviewed the October 2025 financials and general fund checks over \$10,000. The board approved the October 2025 write-offs. Chief Financial Officer Julie Haney reported a maturity payment on our long-term subordinated certificates with Cooperative Finance Corporation in the amount of \$222,100.
- **Policy and bylaw changes:** The board reapproved Board Policy 700 on Funds Management, updated director qualifications within the bylaws to include membership duration and delinquency limits, and aligned Board Policy 100 accordingly.
- **2026 Budget and Work Plans approval:** The board reviewed and unanimously approved the 2026 Budget and Work Plans presented by the CEO and department vice presidents.